

Assembly

Record of Committee Proceedings

Committee on Government Operations and Spending Limitations

Assembly Bill 692

Relating to: payment of fixed annuity increases under the Wisconsin Retirement System.

By Representatives Vrakas, Musser, Albers, Hahn, Hines, Seratti, Stone and J. Lehman; cosponsored by Senators Schultz and Wirch, by request of Department of Employee Trust Funds and Employee Trust Funds Board.

January 27, 2004 Referred to Committee on Government Operations and Spending Limitations.

February 11, 2004 **PUBLIC HEARING HELD**

Present: (6) Representatives F. Lasee, Loeffelholz, Musser, Weber, Zepnick and Wasserman.

Absent: (0) None.

Appearances For

- Sandy Drew, State of Wisconsin Investment Board
- James Skiles, Wisconsin Retired Educators Association
- Julie Reneau, Employee Trust Funds
- Dan Vrakas, 33rd Assembly District

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Leigh Roberts, Wisconsin Retired Educators Association
- Ellen Roberts, Wisconsin Retired Educators Association
- Marshall Frillici, Wisconsin Retired Educators Association
- Judy Frillici, Wisconsin Retired Educators Association
- Kathi Kilgore, ASPRO

Registrations Against

- None.

February 25, 2004

EXECUTIVE SESSION HELD

Present: (6) Representatives F. Lasee, Loeffelholz, Musser,
Weber, Zepnick and Wasserman.

Absent: (0) None.

Moved by Representative Weber, seconded by Representative
Musser that **Assembly Substitute Amendment 1** be
recommended for introduction and adoption.

Ayes: (6) Representatives F. Lasee, Loeffelholz,
Musser, Weber, Zepnick and Wasserman.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF ASSEMBLY
SUBSTITUTE AMENDMENT 1 RECOMMENDED, Ayes 6,
Noes 0

Moved by Representative Musser, seconded by Representative
Loeffelholz that **Assembly Bill 692** be recommended for passage
as amended.

Ayes: (6) Representatives F. Lasee, Loeffelholz,
Musser, Weber, Zepnick and Wasserman.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 6, Noes 0

Lance Burri
Committee Clerk